

**2005 Crop Year Loan Values, Farm-Stored Loan Rates and
Loan Discounts for Rice**

A Rice Loan Values

Loan Values for Whole Kernels and Broken Rice for 2005-Crop Rice

Rough Rice Class	Whole Kernels (Cents Per Pound)	Broken Rice (Cents Per Pound)
Long grain	\$10.54	\$5.27
Medium grain	\$9.54	\$5.27
Short grain	\$9.54	\$5.27

B Farm-Stored Loan Rates

Farm-Stored Loan Rates for 2005-Crop Rice

States	Long Grain	Medium Grain	Short Grain
Arkansas	\$6.61	\$6.04	\$6.07
California	6.49	6.04	6.07
Louisiana	6.72	5.98	6.07
Mississippi	6.69	6.04	6.07
Missouri	6.54	6.04	6.07
Texas	6.93	6.04	6.07
All other States	6.66	6.04	6.07

C Discounts for Rice

Reminder: Discounts for the 2005 crop remain unchanged from the 2004 crop Discounts. There are **no** premiums for rice

Grade or Factor Description	Effective 2004 Crop	Effective 2005 Crop
	Discount Per Hundredweight	Discount Per Hundredweight
Grade Discounts:		
U.S. No. 3	\$.30	\$.30
U.S. No. 4	\$.60	\$.60
U.S. No. 5	\$1.00	\$1.00
U.S. No. 6	\$2.00	\$2.00
U.S. Sample Grade	\$5.50	\$5.50
Smut Damage Percent:		
0.1 - 1.0	\$.05	\$.05
1.1 - 2.0	\$.10	\$.10
2.1 - 3.0	\$.15	\$.15

Note: Rice containing more than 3 percent smut is termed “smutty” rice and is eligible for loan as low quality rice which is eligible for loan at **20 percent** of the discounted loan value.